

## Coalition of Mutual Fund Investors (CMFI)

### Summary of Investor Distribution Plans

Last Updated: 7/23/2009

The U.S. Securities and Exchange Commission (SEC) is in the process of distributing more than \$3 billion in restitution payments to individual investors who have been harmed by improper market timing and late trading activities. This document is a summary of the status of the individual Distribution Plans used to implement this restitution payment process through the SEC Fair Funds program. This summary only includes enforcement proceedings involving market timing and/or late trading activities. It does not include enforcement proceedings involving other violations of the federal securities laws.

The information contained in this document was obtained from the SEC's website ([www.sec.gov](http://www.sec.gov)). CMFI cannot guarantee the accuracy or the reliability of this information. This document has been prepared as a public service for the users of the CMFI website because there is no central location for this information within the SEC. If any user of the CFMI website has additional information about these Distribution Plans or has knowledge of any inaccuracy in this document, please contact CMFI at [info@investorscoalition.com](mailto:info@investorscoalition.com).

Respondent Name(s)	SEC Admin Proc File #	Settlement Order Date	FAIR FUND Contribution	Distribution Plan Release	Public Comment Deadline	Remarks/Contact Information Via the Internet
Alliance Capital Management, L.P.	3-11359	12/18/2003	\$321,515,003.00	3/13/2008	4/14/2008	Distribution Plan approved (5/15/08); First distribution of \$46,166,264.96 authorized (1/22/09); Second distribution of \$79,178,672.81 authorized (2/11/09); Third distribution of \$63,141,852.24 authorized (3/31/09); Fourth distribution of \$49,910,496.49 authorized (4/28/09); Fifth distribution of \$56,642,634.13 authorized (5/14/09) <a href="http://www.alliancebernstein.com">www.alliancebernstein.com</a>
American Express Financial Corp.	3-12114	12/1/2005	\$15,000,000.00			<a href="http://www.ameriprise.com">www.ameriprise.com</a>

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Banc of America Capital Management, LLC, BACAP Distributors, LLC and Banc of America Securities, LLC	3-11818	2/9/2005	\$375,000,000.00	7/16/2007	8/13/2007	Distribution Plan approved (12/27/07); First distribution of \$103,683,707.84 authorized (6/5/08); Second distribution of \$39,910,827.97 authorized (8/6/08); Third distribution of \$23,825,205.86 authorized (11/3/08); Fourth distribution of \$14,734,968.83 authorized (3/5/09); Fifth distribution of \$17,511,119.22 authorized (6/9/09) <a href="http://www.nationsfairfund.com">www.nationsfairfund.com</a>
Banc One Investment Advisors Corp. and Mark A. Beeson	3-11530	6/29/2004	\$50,000,000.00	8/7/2006	9/6/2006	Modified Distribution Plan approved (5/9/07); \$55,670,031.01 authorized to be distributed (7/10/07) <a href="http://www.settlementbanconeia.com">www.settlementbanconeia.com</a>
Bear, Stearns & Co., Inc. and Bear, Stearns Securities Corp.	3-12238	3/16/2006	\$250,000,000.00	12/8/2008	1/7/2009	Distribution Plan approved (2/4/09); First distribution of \$216,819,719.80 authorized (4/28/09); Second distribution of \$13,219,172.76 authorized (6/5/09); Third distribution of \$14,711,842.46 authorized (7/15/09) <a href="http://www.bearstearns.com">www.bearstearns.com</a>

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Chronos Asset Management, Inc. and Mitchell L. Doug	3-12934	1/25/2008	\$2,176,915.50			
CIBC World Markets Corp. and Canadian Imperial Holdings, Inc.	3-11987	7/20/2005	\$125,000,000.00			Distribution Plan expected on/after February 2008 (11/23/07) <a href="http://www.cibcwm.com">www.cibcwm.com</a>
CIHC, Inc., Conseco Services, LLC and Conseco Equity Sales, Inc.	3-11578	8/9/2004	\$15,000,000.00			Distribution Plan expected on/after 7/16/07 (5/1/07) <a href="http://www.conseco.com/wsc">www.conseco.com/wsc</a>
Columbia Management Advisors, Inc. and Columbia Funds Distributor, Inc.	3-11814	2/9/2005	\$140,000,000.00	7/19/2006	8/18/2006	Distribution Plan approved (4/6/07); First distribution of \$37,761,807.19 authorized (6/18/07); Second distribution of \$19,148,806.43 authorized (8/7/07); Third distribution of \$35,649,884.11 authorized (11/28/07); Fourth distribution of \$13,966,412.10 authorized (3/3/08); Fifth distribution of \$37, 674,192.60 authorized (11/13/08) <a href="http://www.columbiafairfund.com">www.columbiafairfund.com</a>

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Evergreen Investment Management Company, LLC, Evergreen Investment Services, Inc., Evergreen Service Company, LLC, Wachovia Securities, LLC, and William M. Ennis	3-12805 3-12806	9/19/2007	\$32,653,280.00			Tax administrator appointed (10/12/07) <a href="http://www.evergreeninvestments.com">www.evergreeninvestments.com</a>
Federated Investment Management Co., Federated Securities Corp., and Federated Shareholders Services Corp.	3-12111	11/28/2005	\$72,000,000.00			Distribution Plan expected on/after 4/30/2008 (4/9/08) <a href="http://www.federatedfairfundsettlement.com">www.federatedfairfundsettlement.com</a>
Franklin Advisers, Inc. and Franklin/Templeton Distributors, Inc.	3-11572	8/2/2004	\$50,000,000.00	6/6/2007	7/6/2007	Distribution Plan approved (5/9/08); First distribution of \$49,123,443.25 authorized (9/4/08); Second distribution of \$5,753,326.58 authorized (11/21/08) <a href="http://www.franklinfairfundsettlement.com">www.franklinfairfundsettlement.com</a>

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Fred Alger Management and Fred Alger & Company, Inc.	3-12540	1/18/2007	\$40,000,000.00			Distribution Plan expected late in 2007 (5/9/07); Tax administrator appointed (6/8/07) <a href="http://www.alger.com">www.alger.com</a>
Fremont Investors Advisors, Inc. et al	3-11726	11/4/2004	\$4,270,000.00			Distribution Plan expected on/after 9/07 (5/15/07) <a href="http://www.fremontinvestmentadvisors.com">www.fremontinvestmentadvisors.com</a> Note: Fremont Advisors has been acquired by the Affiliated Managers Group, Inc. <a href="http://www.amg.com">www.amg.com</a>
Gabelli Funds LLC	3-13019	4/24/2008	\$16,000,000.00			Tax administrator appointed (5/7/08) <a href="http://www.gabelli.com">www.gabelli.com</a>
Haidar Capital Management, LLC, Haidar Capital Advisors, LLC, and Said N. Haidar	3-12678	7/6/2007	\$4,580,000.00			Tax administrator appointed (12/5/07) <a href="http://www.haidarcapital.com">www.haidarcapital.com</a>

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International Equity Advisors, LLC and Richard Roger Lund	3-12068	9/20/2005	\$3,190,000.00	4/25/2007	5/25/2007	Penalties paid to affected mutual funds only; Distribution Plan approved (8/8/07); Distribution of \$3,419,686.62 authorized (9/8/08) <a href="http://www.ieqadvisors.com/">http://www.ieqadvisors.com/</a>
Invesco Funds Group, Inc. and AIM Advisers, Inc.	3-11701	10/8/2004	\$375,000,000.00	7/6/2007	8/6/2007	Tax administrator appointed (3/06); Modified Distribution Plan approved (5/23/08); Transfer of \$45,822,703.22 from the Banc of America Fair Fund and \$8,725,150.69 from the Bear Stearns Fair Fund approved (5/14/09); Transfer of \$11,025,038.25 from the Banc of America Fair Fund and \$12,442,622.97 from the Bear Stearns Fair Fund approved (5/14/09); Distribution of \$418,233,073.47 authorized (7/13/09) <a href="http://www.invescofairfund.com">www.invescofairfund.com</a> <a href="http://www.aimfairfund.com">www.aimfairfund.com</a>

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Janus Capital Management LLC	3-11590	8/18/2004	\$100,000,000.00	5/31/2007	7/2/2007	Distribution Plan approved (4/25/08); First distribution of \$18,226,501.55 authorized (8/1/08); Second distribution of \$24,034,633.39 authorized (9/8/08); Third distribution of \$15,140,136.53 authorized (10/17/08); Fourth distribution of \$22,582,329.59 authorized (12/5/08); Fifth distribution of \$22,030,400.93 authorized (5/28/09) <a href="http://restorationjanus.com/">http://restorationjanus.com/</a>

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Massachusetts Financial Services Co., John W. Ballen, and Kevin R. Parke	3-11393	2/5/2004	\$225,600,000.00	9/14/2006	10/16/2006	<p>Distribution Plan approved (7/24/07); Revised Distribution Plan approved (9/25/07); First distribution of \$31,487,520.04 authorized (11/5/07); Second distribution of \$26,479,321.81 authorized (12/6/07); Third distribution of \$32,499,722.42 authorized (1/9/08); Fourth distribution of \$25,838,712.81 authorized (2/6/08); Fifth distribution of \$18,343,333.48 authorized (2/28/08); Sixth distribution of \$43,501,260.12 authorized (4/18/08); Seventh distribution of \$33,151,254.10 authorized (5/6/08); Eighth distribution of \$32,286,863.16 authorized (6/4/08); Ninth distribution of \$28,506,201.69 authorized (6/17/08); Tenth distribution of \$13,959,921.05 authorized (7/2/08); Eleventh distribution of \$16,655,213.97 authorized (8/6/08); Twelfth distribution of \$4,988,601.44 authorized (8/22/08); Thirteenth distribution of \$4,344,562.98 authorized (12/3/08); Distribution of \$46,784.94 authorized (4/9/09)</p> <p><a href="http://www.rust-mfssettlement.com">www.rust-mfssettlement.com</a></p>

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Millennium Partners, LP et al.	3-12116	12/1/2005	\$180,000,000.00	5/31/2007	7/2/2007	Penalties to be paid to harmed entities only; Distribution Plan approved (8/3/07); First distribution of \$156,172,449.54 authorized (6/5/09)
Morgan Stanley & Co. Incorporated	3-12907	12/18/2007	\$17,000,000.00			Tax administrator appointed (4/28/08) <a href="http://www.morganstanley.com">www.morganstanley.com</a>
PA Fund Management LLC f/k/a PIMCO Advisors Fund Management LLC, et al.	3-11645	9/13/2004	\$48,383,262.00			Distribution Plan expected in Spring of 2008 (2/20/08) <a href="http://www.pimco.com">www.pimco.com</a>
Pilgrim Baxter & Associates, Ltd., Gary L. Pilgrim and Harold J. Baxter	3-11524	6/21/2004	\$250,000,000.00	6/30/2006	7/31/2006	Distribution Plan approved (11/22/06); First distribution of \$125 million authorized (4/12/07); Second distribution of \$73,276,568.19 authorized (5/30/07); Final Distribution of \$69,469,684.31 authorized (8/24/07); Residual disbursement of \$35,380,631.02 authorized (2/25/09) <a href="http://www.pbafairfundsettlements.com">www.pbafairfundsettlements.com</a>

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Prudential Securities, Inc. (now Prudential Equity Group, LLC)	3-12400	8/28/2006	\$270,000,000.00			<a href="http://www.prudential.com">www.prudential.com</a>
Putnam Investment Management LLC	3-11317	11/13/2003 4/8/2004	\$153,600,000.00 (Distribution includes \$55.6 million collected by the Commonwealth of Massachusetts);	3/30/2007	4/30/2007	Distribution Plan approved (7/20/07) First Distribution of \$39,715,436.33 authorized (8/15/08); Second distribution of \$46,515,302.18 authorized (12/2/08); Third distribution of \$28,128,811.12 authorized (2/25/09); Fourth distribution of \$4,245,929.44 authorized (5/28/09) <a href="http://www.putnam.com/individual">www.putnam.com/individual</a> Fair Fund Administrator at 800-848-9697
Ritchie Capital Management LLC, et al	3-12947	2/5/2008	\$40,191,968.82	7/30/2008	8/29/2008	Distribution Plan approved (12/11/08)
RS Investment Management, Inc. et al	3-11696	10/6/2004	\$25,000,000.00	5/14/2007	6/13/2007	Distribution Plan approved (8/8/07); Distribution of \$27,053,995.47 authorized (4/14/08) <a href="http://rssettlement.com/">http://rssettlement.com/</a>

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Strong Capital Management, Inc. et al	3-11498	5/20/2004	\$140,750,000.00			Tax administrator appointed (10/23/06); Distribution Plan expected on/after 12/1/07 (10/1/07)
Veras Capital Master Fund, VEY Partners Master Fund, Veras Investment Partners, LLC, Kevin D. Larson, and James R. McBride	3-12133	12/22/2005	\$37,700,488.00	8/10/2006	9/11/2006	Penalties paid to affected mutual funds only; Distribution Plan approved (10/4/2006); First distribution of \$38,755,624.80 authorized (3/21/07); Second distribution of \$756.65 authorized (6/1/07)

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Waddell & Reed, inc., Waddell & Reed Investment Management Co., and Waddell & Reed Services Co.	3-12372	7/24/2006	\$50,000,000.00			Tax administrator appointed (2/28/07) <a href="http://www.waddell.com">www.waddell.com</a>
Zurich Capital Markets, Inc.	3-12628	5/7/2007	\$16,809,354.42			Penalties paid to affected mutual funds only; Tax administrator appointed (9/12/07) <a href="http://www.zcmgroup.com">www.zcmgroup.com</a>
<b>Total FAIR FUND Contributions (excluding accrued interest)</b>			<b>\$3,446,420,271.74</b>			