

CMFI Email Alert – SEC Correspondence on Hidden Mutual Fund Accounts  
Wednesday, June 24, 2009

The Coalition of Mutual Fund Investors (CMFI) received a letter today from SEC Chairman Mary Schapiro, regarding CMFI's request that the SEC add the issue of hidden mutual fund accounts to its regulatory agenda for 2009.

Chairman Schapiro responded to a CMFI letter of May 6, 2009, which included a copy of CMFI's recent White Paper on market timing and other risks to long-term shareholders within hidden accounts.

In her letter, Chairman Schapiro pledged to give careful consideration to the problems of hidden accounts and to evaluate whether additional transparency measures are necessary.

Click on the following link for a copy of the CMFI letter of May 6, 2009:

<http://www.investorscoalition.com/CMFISchapiroLetter5-6-2009.pdf>

Click here for a copy of Chairman Schapiro's response letter of June 23, 2009:

<http://www.investorscoalition.com/SchapiroResponseLetter6-23-2009.pdf>

Both letters also have been posted to the Regulatory Action page of the CMFI website (<http://www.investorscoalition.com/regulatory.htm>).

Thank you for your interest in CMFI and its advocacy efforts. Please feel free to contact CMFI with your comments and questions. My direct email address is [nielsholch@att.net](mailto:nielsholch@att.net)

Niels Holch  
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Coalition of Mutual Fund Investors

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